

2026-27 Federal Direct Parent PLUS Loan Request

The U.S. Department of Education offers loans to parents of dependent students to help pay for college. Students must be enrolled in at least 1.5 units (half-time) at Pomona College **and have completed a FAFSA for the 2026-27 academic year**. Parents must be able to sign the **FAFSA** with an **FSA ID**. Parents must also pass a credit check. **Parent PLUS loans** are the responsibility of the parent and must be paid back to the U.S. Department of Education. Direct Loan funds are applied equally to fall and spring semester charges. This request form must be completed by the same parent who applied for the **Direct PLUS Loan Application for Parents**. For complete loan terms and conditions, please refer to the **PLUS MPN for Parents** at **Studentaid.gov**.

Interest Rates & Origination Fees:

- **Current Interest Rate: 9.07%** fixed for loans disbursed before July 01, 2027.
- **Current Loan Fee: 4.228%** of loan amount for loans disbursed before October 01, 2026.

Parent PLUS Annual & Aggregate Loan Limits

- **New Loan Limits Effective 2026-27 Academic Year:** Maximum amount of Direct PLUS Loans that may be borrowed by all parents on behalf of each dependent student may not exceed **\$20,000**. The maximum amount for all Direct PLUS Loans that may be borrowed by a parent for a dependent student over the course of their undergraduate study is **\$65,000 per child**.
- **Eligible Parents for Limited Exception:** If you are a parent who qualifies for limited exception under new federal regulations, the PLUS loan maximum borrowing limit is the Cost of Attendance on the student's award letter less all other financial assistance received by the student. PLUS loan funds may also be borrowed to cover the loan fee. In order to qualify for this exception, you must meet the federal requirements listed here: <https://studentaid.gov/understand-aid/types/loans/plus/parent>

Loan Request Steps for New Borrowers

To request a **2026-27 Parent PLUS Loan**, complete the following steps:

1. Parent logs into **Studentaid.gov** using their **FSA ID** and:
 - Completes the **Direct PLUS Loan Application for Parents**
 - Completes the **PLUS MPN for Parents of Dependent Undergraduate Student**
2. Parent completes this **Federal Direct Parent PLUS Loan Request Form** and submits it to the Office of Financial Aid.

Your Parent PLUS Loan Request

Please confirm you have completed the following steps on Studentaid.gov. All steps must be completed before your loan request can be processed.

1. I completed the **Direct PLUS Loan Application for Parents** Initial Here: _____
2. I completed the **PLUS MPN for Parents of Dependent Undergraduate Students** Initial Here: _____

PLEASE NOTE: You must fulfil the requirements above before the Office of Financial Aid can process your loan request.

I request a **Parent PLUS Loan** for the amount of: \$ _____ .00

Add Loan Fee*

* The loan fee is deducted from the loan amount requested. Check the "Add Loan Fee" box if you want to borrow additional funds to cover the loan fee and receive the amount requested. The sum of the loan fee and loan amount request must be within the annual maximum borrowing limit.

 Student First Name

 Student Last Name

 Student ID

 Parent First Name & Last Name

 Parent Signature (no typed or electronic signatures)

 Date

For Office Use Only

Gross Loan _____ Net Loan Disb _____ Loan Fee _____ Initials _____ Date _____