Office of Financial Aid

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Pomona College

2024-25 Federal Direct Parent PLUS Loan Request

The U.S. Department of Education offers loans to parents of dependent students to help pay for college. Students must be enrolled in at least 1.5 units (half-time) at Pomona College **and have completed a FAFSA for the 2024-25 academic year**. Parents must be able to sign the **FAFSA** with an **FSA ID**. Parents must also pass a credit check. **Parent PLUS loans** are the responsibility of the parent and must be paid back to the U.S. Department of Education. Direct Loan funds are applied equally to fall and spring semester charges. This request form must be completed by the same parent who applied for the **Direct PLUS Loan Application for Parents**. For complete loan terms and conditions, please refer to the **PLUS MPN for Parents** at **Studentaid.gov**.

- **Current Interest Rate**: **9.08%** fixed for loans disbursed before July 01, 2025.

- **Current Loan Fee**: **4.228%** of loan amount for loans disbursed before October 01, 2025.

The PLUS loan maximum borrowing limit is the Cost of Attendance on the student's award letter less all other financial assistance received by the student. PLUS loan funds may also be borrowed to cover the loan fee.

To request a **2024-25 Parent PLUS Loan**, complete the following steps:
1. Parent logs into **Studentaid.gov** using their **FSA ID** and:

   - Completes the **Direct PLUS Loan Application for Parents**
   - Completes the **PLUS MPN for Parents of Dependent Undergraduate Student**

2. Parent completes this **Federal Direct Parent PLUS Loan Request Form** and submits it to the Office of Financial Aid.

Your Parent PLUS Loan Request

Please confirm you have completed the following steps on Studentaid.gov. All steps must be completed before your loan request can be processed.

- I completed the **Direct PLUS Loan Application for Parents**   Initial Here: _____

- I completed the **PLUS MPN for Parents of Dependent Undergraduate Students**   Initial Here: _____

I request a **Parent PLUS Loan** for the amount of: $_____.00

☐ **Add Loan Fee***
* The loan fee is deducted from the loan amount requested. Check the "**Add Loan Fee**" box if you want to borrow additional funds to cover the loan fee and receive the amount requested.

_____   _____   _____
Student First Name   Student Last Name   Student ID

_____   _____
Parent First Name   Parent Last Name

_____   _____
Parent Signature (no typed or electronic signatures, please)   Date

For Office Use Only

Gross Loan_____   Net Loan Disb_____   Loan Fee_____   Initials_____   Date_____