2022-23 Federal Direct Student Loan Request

The U.S. Department of Education offers low-interest Federal Direct subsidized and unsubsidized loans to eligible students to help cover the cost of college. To receive either type of loan, you must be enrolled in at least 1.5 units (half-time) at Pomona College and have completed a FAFSA for the 2022-23 academic year. Direct Loan funds are applied equally to fall and spring semester charges. For complete loan terms and conditions, please refer to the Loan Agreement for a Subsidized/Unsubsidized Loan (MPN) at StudentAid.gov.

### Interest Rates & Origination Fees:

- **Current Interest Rate:** 3.73% fixed for loans disbursed before July 1, 2022.  
  - Interest Rates for 2022-2023 Direct Student Loans will be announced May 2022.
- **Current Loan Fee:** 1.057% of loan amount for loans disbursed before October 01, 2022.

### Direct Loan Annual Maximum Borrowing Limits for Dependent Students

<table>
<thead>
<tr>
<th>Year</th>
<th>Maximum Loan Amount</th>
<th>Subsidized Limit</th>
<th>Unsubsidized Limit</th>
</tr>
</thead>
<tbody>
<tr>
<td>First Year Students</td>
<td>$5,500</td>
<td>(of which no more than $3,500 may be subsidized)</td>
<td></td>
</tr>
<tr>
<td>Second Year Students</td>
<td>$6,500</td>
<td>(of which no more than $4,500 may be subsidized)</td>
<td></td>
</tr>
<tr>
<td>Third and Fourth Year Students</td>
<td>$7,500</td>
<td>(of which no more than $5,500 may be subsidized)</td>
<td></td>
</tr>
</tbody>
</table>

Your loan eligibility may be less than the borrowing limit if your total financial aid, including loans, exceeds your cost of attendance. Your loan request will be reviewed for subsidized eligibility. Subsidized loans are added to your financial aid first if you are eligible. Subsidized loan eligibility regulations may be found at Studentaid.gov/sub-unsub.

### Loan Request Steps for New Borrowers

To request a 2022-23 Federal Direct Student Loan, complete the following steps:

1. Log into StudentAid.gov using your FSA ID and:
   - Complete Direct Loan Entrance Counseling
   - Complete the MPN for Subsidized and Unsubsidized Loans

2. Submit this completed Federal Direct Student Loan Request Form to the Office of Financial Aid.

### Your Direct Student Loan Request

Please confirm you have completed the following steps on StudentAid.gov. All steps must be completed before your loan request will be processed.

1. I completed Direct Loan Entrance Counseling

   Initial Here: ___________

2. I completed the MPN for Subsidized and Unsubsidized Loans

   Initial Here: ___________

I request a new Direct Student Loan in the amount of: $______________.00

[ ] Add Loan Fee*

* The loan fee is deducted from the loan amount request. Check the “Add Loan Fee” box if you want to borrow additional funds to cover the loan fee and receive the amount requested. The sum of the loan fee and loan amount request must be within the annual maximum borrowing limit.

Student First Name ___________________ Student Last Name ___________________ Class Standing for 2022-23 ___________________ Student ID ___________________

Student Signature (no typed or electronic signatures, please) ___________________ Date ___________________

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For Office Use Only

Gross Loan ___________ Net Loan Disb ___________ Loan Fee ___________ Initials ___________ Date ___________

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